

**CITY OF PONTIAC MICHIGAN
REESTABLISHED GENERAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING
AGENDA**

A regular meeting has been scheduled for Wednesday, June 24, 2026, at 9:00 a.m.

Retirement Office
2201 Auburn Rd. Suite B
Auburn Hills, MI 48326

I. ROLL CALL

Trustees:

Sheldon Albritton, Chair	Billie Swazer
Robert Giddings, Vice-Chair	James Miriani – <i>electronically</i>
Mike McGuinness, Mayor	Patrice Waterman
Kathalee James, City Council	James Walker
Robert Widigan, City Finance Director	John White

Others:

Cynthia Billings-Dunn – AsherKelly
David Lee – Dahab Associates
Steven Roth – Dahab Associates
Michael Nicholas – George Johnson
Ben Wick – George Johnson
Mike Aleshire – Mesirow
Jay Butterfield – American Realty
Xiaotian Xue – Executive Director
Ashley Wright-McGhee – Operations Manager
Chanel Herring – Administrative Officer

II. AGENDA CHANGES - NONE

III. CONSENT AGENDA

A. Approval of the Minutes of the REGERS Regular Board Meeting held on May 27, 2026.

B. Ratification of Retiree Payroll & Staff Payroll

Retro Pay Date June 10, 2026	N/A
Retiree Pay Date June 24, 2026	N/A
Staff Pay Date June 11, 2026	\$ 10,876.25
Staff Pay Date June 25, 2026	\$ 10,876.25

C. Communications

D. Financial Reports

- May 2026 Cash Receipts and Expenditures

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E. Private Equity Capital Calls & Distributions: April 2026

- WTC \$ 16,592.63
- Invesco \$ 79,906.07
- US Real Estate \$ 44,365.89

F. Retirement Benefits

1. New Retirements

RETNO	NAME	Effective Date
2961	Volpe, Maura A.	5/9/2026

2. Deceased Retirements

RETNO	NAME	Deceased Date
1700	Ballentine, Velma	5/16/2026

3. J&S Continued Retirements

RETNO	Retiree's Name	Survivor's Name	Effective Date
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4. Re-calculated Retirements

RETNO	NAME	Reason for Change	Effective Date
1980	Meadows, Linda	Pop-up	6/1/2026
2960	Robinson, Larry E.	Final Benefit Calculation	5/5/2026
1891	Meredith, Gloria	Pop-up	6/1/2026

RESOLUTION 26-___ /By _____, Supported by _____
Resolved, That the Board approves and ratifies actions described in the Consent Agenda for
June 24, 2026.

IV. CONSULTANTS

- A. Preliminary Performance and Monthly Asset Level: May 31, 2026
- B. Preliminary Market Value Report: June 22, 2026
- C. Attucks Manager-of-Managers Summary: May 31, 2026
- D. Mesirow Investment
- E. Rebalancing

RESOLUTION 26-___ /By _____, Supported by _____
That the Board approves the Consultant's recommendation to rebalance the portfolio by
transferring \$3M from Xponance Large Cap Growth, \$3M from Northern Trust Small Cap
Growth to Cash Manager account to pay for benefits and expenses.

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V. REPORTS

- A. Trustees
- B. Committees
- C. Chairman

VI. EXECUTIVE DIRECTOR REPORT

- A. 2025 Audited Financial Statements
- B. Enhanced Benefit Retro Pay to the Estate Update
- C. Political Contribution and Fee Disclosure Notices Sent
- D. IPS & Ethics Policy Attestation Notice Sent

VII. UNFINISHED BUSINESS - NONE

VIII. NEW BUSINESS

A. Resolution to Approve 2025 REGERS Summary Annual Report

RESOLUTION 26-___ /By _____, Supported by _____
That the Board approves 2025 REGERS Summary Annual Report.

B. Resolution to Approve REGERS Record Retention Policy

RESOLUTION 26-___ /By _____, Supported by _____
That the Board approves the REGERS Record Retention Policy and authorizes the Executive Director to file the Policy with the State of Michigan.

C. Resolution to Approve Trustee's Attendance to the Xponance 30th Anniversary Investor Forum

RESOLUTION 26-___ /By _____, Supported by _____
That the Board approves trustee's attendance to the Xponance 30th Anniversary Investor Forum, September 30th - October 1st, 2026, Philadelphia, PA.

IX. LEGAL REPORT

- Report from Legal Counsel – General Matters

X. PUBLIC COMMENT

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XI. CLOSED SESSION

A. Report from Legal Counsel – Litigation

The Board reserves the right to enter into closed session to review matters in accordance with Michigan Public Act 267 of 1976 (Open Meetings Act).

RE: Resolution to go into Closed Session.

Resolved, That the Board approves to go into Closed Session to discuss. _____
RESOLUTION 26-___ /By _____, Supported by _____
ROLL CALL VOTE
Albritton___ Giddings___ McGuinness___ James___ Widigan___
Swazer___ Miriani___ Waterman___ Walker___ White___
TIME IN: _____ TIME OUT: _____

RE: Resolution to Approve April 29, 2026 Closed Session Minutes

RESOLUTION 26-___ /By _____, Supported by _____
Resolved, That the Board approves April 29, 2026 Closed Session Minutes.

XII. SCHEDULING OF NEXT MEETING/ADJOURNMENT & RESCHEDULING

A. SCHEDULING OF NEXT MEETING

Regular Meeting Wednesday, July 29, 2026 at 9: 00 a.m.

B. ADJOURNMENT

RESOLUTION 26-___ /By _____, Supported by _____
Resolved, That the meeting of the Board of Trustees of the Pontiac Reestablished General Employees' Retirement System be adjourned AT XX:XX AM/PM